



2023 ANNUAL REPORT

BM
OFFSHORE



4.3.18 INVENTORIES

	31 December 2023	31 December 2022
Materials and consumables	13	9
Goods for resale	0	4
Multi-purpose floaters under construction	135	13
Total	149	25

Multi-purpose floaters ('MPFs') under construction relate to the ongoing EPC phase of any Fast4Ward® new-build hulls. Fast4Ward® hulls remain in inventory until they are allocated to a specific FPSO contract.

The increase of the inventory balance at year-end 2023 relates to the new multi-purpose hull for use on a future FPSO project. As per December 31, 2023, the Company has one MPF under construction for use on a future FPSO project.

4.3.19 TRADE AND OTHER RECEIVABLES

Trade and other receivables (summary)

	<i>Note</i>	31 December 2023	31 December 2022
Trade debtors		200	308
Other accrued income		258	198
Prepayments		126	149
Accrued income in respect of delivered orders		74	0
Other receivables		147	75
Taxes and social security		92	57
Current portion of loan to joint ventures and associates	<i>4.3.16</i>	3	7
Total		901	795

The decrease in 'Trade debtors' of US\$(108) million is mainly due to the collection of upfront payment for FPSO *Prosperity*.

The increase in 'Other accrued income' is mainly due to FPSO *Prosperity* joining the fleet and additional accrued income on FPSO *Cidade de Anchieta* not yet invoiced after the re-start of operations.

The decrease in prepayments of US\$(23) million is mainly related to advance payments to yards related to the new multi-purpose floater hull (MPF).

The increase in accrued income in respect of delivered orders relates to FPSO *Prosperity's* finalization project, including variation orders.

The increase in 'Other receivables' mainly relates to advance payments made in relation to the Brazilian and Guyana fleet.