



2023 ANNUAL REPORT



4 FINANCIAL INFORMATION 2023

4.8 KEY FIGURES

Key IFRS financial figures

	2023	2022	2021	2020	2019
Turnover (US\$ million)	4,963	4,913	3,747	3,496	3,391
Results (US\$ million)					
Net profit/(loss) (continuing operations)	614	555	472	327	511
Dividend	150 ¹	197	178	165	150
Operating profit (EBIT)	1,145	1,020	734	605	742
EBITDA	1,239	1,209	823	1,043	1,010
(Underlying) Profit attributable to shareholders ²	491	450	405	277	391
Shareholders' equity at 31 December	3,733	3,397	2,579	2,556	2,748
Capital employed	14,834	13,142	10,470	8,956	8,217
Net debt	8,748	7,881	6,681	5,209	4,416
Capital expenditure	179	151	49	75	68
Depreciation, amortization and impairment	94	189	88	439	268
Number of employees (average)	5,717	5,259	4,797	4,507	4,259
Employee benefits	842	740	669	614	575
Ratios (%)					
Shareholders' equity / (total assets +/- current liabilities)	26	28	26	30	32
Current ratio (current assets / current liabilities)	336	252	201	149	137
Return on average capital employed	8.2	8.6	7.6	8.1	9.7
Return on average shareholders' equity	13.8	15.1	15.8	10.5	14.5
Operating profit (EBIT) / net turnover	23.1	20.8	19.6	17.3	21.9
Net profit/(loss) / net turnover	12.4	11.3	12.6	9.4	15.1
Net debt / total equity	158	160	189	150	122
Enterprise value / EBITDA	10.5	10.1	12.5	9.3	8.9
Information per Share (US\$)					
Net profit/(loss) ³	2.74	2.53	2.18	1.00	1.84
Dividend	0.83 ⁴	1.10	1.00	0.89	0.81
Shareholders' equity at 31 December	20.66	18.80	14.28	13.55	13.83
Share price (EUR)⁵					
- 29 December (2022: 30 December)	12.45	14.66	13.10	15.57	16.59
- highest close	15.09	15.65	16.33	17.30	18.35
- lowest close	11.38	12.07	11.85	10.35	12.80
Price / earnings ratio	5.1	6.3	6.7	18.9	10.1
Number of shares outstanding (x 1,000)	180,671	180,671	180,671	188,671	198,671
Market capitalization (US\$ million)	2,485	2,825	2,680	3,604	3,703
Volume of traded shares (x 1,000)	123,880	122,922	172,550	231,004	223,570
New shares issued in the year (x 1,000)	-	-	-	-	-

1 The dividend that will be proposed to the Annual General Meeting to be paid out in 2024.

2 Underlying applicable to 2021 and earlier

3 Calculated based on weighted average shares outstanding

4 Based on the total amount of dividend divided by the number of shares outstanding.

5 Source: Euronext data on share prices, market capitalization and volume of traded shares

Key Directional financial figures

	2023	2022	2021	2020	2019
Directional Revenue (US\$ million)	4,532	3,288	2,242	2,368	2,171
Directional Lease and Operate revenue	1,954	1,763	1,509	1,699	1,315
Directional Turnkey revenue	2,578	1,525	733	669	856
Directional EBIT (US\$ million)	788	392	366	254	418
Directional Lease and Operate EBIT	633	484	452	438	369
Directional Turnkey EBIT	259	(12)	(1)	(100)	25
Other	(104)	(80)	(85)	(83)	23
Directional EBITDA (US\$ million)	1,319	1,010	849	1,021	921
Directional Net Profit (US\$ million)	524	115	122	39	235



TRUE.
BLUE.
TRANSITION.