



2023 ANNUAL REPORT



6 ADDITIONAL INFORMATION

6.1 Glossary

Term	Definition
A&RC	Appointment and Remuneration Committee
AGM	Annual General Meeting
API	American Petroleum Institute
boe	Barrel of Oil Equivalent
bopd	Barrels of Oil Per Day
BP	Basis for Preparation
BPS	Brownfield Project Services
CALM	Catenary Anchor Leg Mooring
CAPEX	Capital Expenditure
CBSC	Corporate Business Solutions Center
CDP	Carbon Disclosure Project
CMFL	China Merchants Financial Leasing
CMHI	China Merchants Heavy Industry Co. Ltd.
CSRD	Corporate Sustainability Reporting Directive
DNSH	Do No Significant Harm
EBIT	Earnings before Interest and Tax
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization
EPC	Engineering Procurement and Construction
EPCI	Engineering Procurement Construction and Installation
ERM	Enterprise Risk Management
ERP	Enterprise, Resource, Planning
ESG	Environmental, Social and Governance
ESRS	European Sustainability Reporting Standards
Euribor	Euro Interbank Offered Rate
FEED	Front-End Engineering and Design
FLNG	Floating Liquefied Natural Gas
FOW	Floating Offshore Wind
FPSO	Floating Production Storage and Offloading
FSO	Floating Storage and Offloading
GEMS	Global Enterprise Management System
GHG	Greenhouse Gases
GJ	Gigajoules
GOV	Governance
GRI	Global Reporting Initiative
GTS	Group Technical Standards
GW	gigawatt
HEMP	Hazards and Effects Management Process
HR	Human Resources
HSS	Health, Safety and Security

Term	Definition
HSSE	Health, Safety, Security & Environment
HSSEQ	Health, Safety, Security and Environment, Quality
IASB	International Accounting Standards Board
IBOR	Interbank Offered Rates
ICOFR	Internal Control Over Financial Reporting
IEA	International Energy Agency
IFC	International Finance Corporation
IFRS	International Financial Reporting Standards
IFS	Industrial and Financial Systems
ILO	International Labour Organization
IM/CAPA	Incident Management/Corrective Action Preventive Action
IOGP	International Association of Oil and Gas Producers
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
IPIECA	International Petroleum Industry Environmental Conservation Association
IRO	Impact, Risk and Opportunity
ISM	International Safety Management
ISO	International Organization for Standardization
ISPS	International Ship and Port Facility Security
IUCN	International Union for Conservation of Nature
JV	Joint Venture
KPI	Key Performance Indicator
LIBOR	London Interbank Offered Rate
LOPC	Loss of Primary Containment
LTI	Long-Term Incentive
LTIFR	Lost Time Injury Frequency Rate
LUCY	Let Us Connect You
MDR-A	Minimum Disclosure Requirement – Actions
MDR-M	Minimum Disclosure Requirement – Metrics
MDR-P	Minimum Disclosure Requirement – Policies
MDR-T	Minimum Disclosure Requirement – Targets
MHI	Mitsubishi Heavy Industries
MNOPF	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MPF	Multi-Purpose Floater
MW	megawatt
NES	New Energies & Services
NGOs	Non-Governmental Organizations

Term	Definition
NOx	Nitrous Oxides
NZE	Net Zero Emissions
O&M	Operations and Maintenance
OECD	Organization for Economic Co-operation and Development
OIFR	Occupational Illness Frequency Rate
OMEA	Operations and Maintenance Enabling Agreement
OPEX	Operating Expenditure
PFC	Production Field Center
PP&E	Property, Plant & Equipment
PSE	Process Safety Events
PSM	Process Safety Management
PV	Photovoltaic
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
RCP	Representative Concentration Pathway
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SBM	Strategy and Business Model
SCF	Supply Chain Financing
SDG	United Nations Sustainable Development Goals
SIF	Serious Injuries and Fatalities
SOFR	Secured Overnight Financing Rate
SOx	Sulphur Oxides
SPV	Special Purpose Vehicle
SRS	Single Reporting System
STEM	Science, Technology, Engineering and Mathematics
STI	Short-Term Incentive
SWS	Shangahi Waigaoquiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
UN	United Nations
WEC	Wave Energy Converter

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6.2 ADDRESSES & CONTACT DETAILS

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COLOPHON

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