



# 2023 ANNUAL REPORT

**BM**  
**OFFSHORE**



## 6 ADDITIONAL INFORMATION

### 6.1 Glossary

Term	Definition
<b>A&amp;RC</b>	Appointment and Remuneration Committee
<b>AGM</b>	Annual General Meeting
<b>API</b>	American Petroleum Institute
<b>boe</b>	Barrel of Oil Equivalent
<b>bopd</b>	Barrels of Oil Per Day
<b>BP</b>	Basis for Preparation
<b>BPS</b>	Brownfield Project Services
<b>CALM</b>	Catenary Anchor Leg Mooring
<b>CAPEX</b>	Capital Expenditure
<b>CBSC</b>	Corporate Business Solutions Center
<b>CDP</b>	Carbon Disclosure Project
<b>CMFL</b>	China Merchants Financial Leasing
<b>CMHI</b>	China Merchants Heavy Industry Co. Ltd.
<b>CSRD</b>	Corporate Sustainability Reporting Directive
<b>DNSH</b>	Do No Significant Harm
<b>EBIT</b>	Earnings before Interest and Tax
<b>EBITDA</b>	Earnings before Interest, Taxes, Depreciation and Amortization
<b>EPC</b>	Engineering Procurement and Construction
<b>EPCI</b>	Engineering Procurement Construction and Installation
<b>ERM</b>	Enterprise Risk Management
<b>ERP</b>	Enterprise, Resource, Planning
<b>ESG</b>	Environmental, Social and Governance
<b>ESRS</b>	European Sustainability Reporting Standards
<b>Euribor</b>	Euro Interbank Offered Rate
<b>FEED</b>	Front-End Engineering and Design
<b>FLNG</b>	Floating Liquefied Natural Gas
<b>FOW</b>	Floating Offshore Wind
<b>FPSO</b>	Floating Production Storage and Offloading
<b>FSO</b>	Floating Storage and Offloading
<b>GEMS</b>	Global Enterprise Management System
<b>GHG</b>	Greenhouse Gases
<b>GJ</b>	Gigajoules
<b>GOV</b>	Governance
<b>GRI</b>	Global Reporting Initiative
<b>GTS</b>	Group Technical Standards
<b>GW</b>	gigawatt
<b>HEMP</b>	Hazards and Effects Management Process
<b>HR</b>	Human Resources
<b>HSS</b>	Health, Safety and Security

Term	Definition
<b>HSSE</b>	Health, Safety, Security & Environment
<b>HSSEQ</b>	Health, Safety, Security and Environment, Quality
<b>IASB</b>	International Accounting Standards Board
<b>IBOR</b>	Interbank Offered Rates
<b>ICOFR</b>	Internal Control Over Financial Reporting
<b>IEA</b>	International Energy Agency
<b>IFC</b>	International Finance Corporation
<b>IFRS</b>	International Financial Reporting Standards
<b>IFS</b>	Industrial and Financial Systems
<b>ILO</b>	International Labour Organization
<b>IM/CAPA</b>	Incident Management/Corrective Action Preventive Action
<b>IOGP</b>	International Association of Oil and Gas Producers
<b>IP</b>	Intellectual Property
<b>IPCC</b>	Intergovernmental Panel on Climate Change
<b>IPIECA</b>	International Petroleum Industry Environmental Conservation Association
<b>IRO</b>	Impact, Risk and Opportunity
<b>ISM</b>	International Safety Management
<b>ISO</b>	International Organization for Standardization
<b>ISPS</b>	International Ship and Port Facility Security
<b>IUCN</b>	International Union for Conservation of Nature
<b>JV</b>	Joint Venture
<b>KPI</b>	Key Performance Indicator
<b>LIBOR</b>	London Interbank Offered Rate
<b>LOPC</b>	Loss of Primary Containment
<b>LTI</b>	Long-Term Incentive
<b>LTIFR</b>	Lost Time Injury Frequency Rate
<b>LUCY</b>	Let Us Connect You
<b>MDR-A</b>	Minimum Disclosure Requirement – Actions
<b>MDR-M</b>	Minimum Disclosure Requirement – Metrics
<b>MDR-P</b>	Minimum Disclosure Requirement – Policies
<b>MDR-T</b>	Minimum Disclosure Requirement – Targets
<b>MHI</b>	Mitsubishi Heavy Industries
<b>MNOPF</b>	Merchant Navy Officers Pension Fund
<b>MOPU</b>	Mobile Offshore Production Unit
<b>MPF</b>	Multi-Purpose Floater
<b>MW</b>	megawatt
<b>NES</b>	New Energies & Services
<b>NGOs</b>	Non-Governmental Organizations

Term	Definition
NOx	Nitrous Oxides
NZE	Net Zero Emissions
O&M	Operations and Maintenance
OECD	Organization for Economic Co-operation and Development
OIFR	Occupational Illness Frequency Rate
OMEA	Operations and Maintenance Enabling Agreement
OPEX	Operating Expenditure
PFC	Production Field Center
PP&E	Property, Plant & Equipment
PSE	Process Safety Events
PSM	Process Safety Management
PV	Photovoltaic
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
RCP	Representative Concentration Pathway
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SBM	Strategy and Business Model
SCF	Supply Chain Financing
SDG	United Nations Sustainable Development Goals
SIF	Serious Injuries and Fatalities
SOFR	Secured Overnight Financing Rate
SOx	Sulphur Oxides
SPV	Special Purpose Vehicle
SRS	Single Reporting System
STEM	Science, Technology, Engineering and Mathematics
STI	Short-Term Incentive
SWS	Shangahi Waigaoquiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
UN	United Nations
WEC	Wave Energy Converter

## 6 ADDITIONAL INFORMATION

### 6.2 ADDRESSES & CONTACT DETAILS

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